



*Revote Debt Authorization
School Committee Vote
April 10, 2024*

Prepared by:

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Revote Debt Authorization

At the Direction of Bond Counsel

MGL c. 71 s. 16(d) states in part that “no debt may be incurred until the **expiration of 60 days....**, and provided further, that before the expiration of this period any member town may hold a **town meeting** for the purpose of expressing disapproval”. The District had established the original date for the SC Debt Authorization (3/20/24) vote based solely on the 3 Town Meeting dates but Counsel has confirmed that if a Member Town chooses to make its Town Meeting Warrant Article vote on the District’s Debt Authorization “contingent” on the result of its subsequent Proposition 2 ½ Ballot Question, then the 60 day window **must extend** beyond Town Meeting(s) to include the Election Date(s).

While all 3 Town Meetings are currently covered by the current 60 day window, not all 3 Town Election dates are covered and therefore if a Town(s) should elect to make its Warrant Article contingent on the Ballot Question then it would not fall within the 60 day window which is a potential problem. As a result, Counsel has directed the District to reset its 60 day window. On April 10th, Counsel has requested that the Committee rescind its March 20, 2024 vote and then revote to Authorize the \$5M Debt during that same meeting, thereby resetting the clock. This new window will provide coverage for all potential Town Meeting and Election dates in May 2024.



Debt Authorization

Roof, HVAC, & Building Management System (BMS) Project

- VOTED: That the Masconomet Regional School District (the “District”) hereby appropriates Five Million Dollars (\$5,000,000) for the purpose of paying costs of an owner’s project manager (OPM) and design services in connection with the roof, HVAC, & Building Management System construction project at the High School/Middle School Building Complex including the payment of all costs incidental or related thereto. To meet this appropriation the District Treasurer, with the approval of the Chair of the Committee, is authorized to borrow said amount under G.L. c. 71, §16(d), or pursuant to any other enabling authority, and to issue bonds or notes of the District therefor. The previous vote of this Committee with respect to the authorization of debt to pay costs of this project that was adopted on March 20, 2024 is hereby rescinded and shall be of no further force or effect.

Passed by the School Committee on 4/10/24 by a vote of 11-0-0

- FURTHER VOTED: That within three (3) days from the date on which this vote is adopted the Secretary be and hereby is instructed to notify the Select Boards of each of the District’s member towns as to the amount and general purposes of the debt herein authorized, as required by the District Agreement and by G.L. c. 71, §16(d).

Passed by the School Committee on 4/10/24 by a vote of 11-0-0